



BODAL CHEMICALS LTD.

(GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

CIN : L24110GJ1986PLC009003

Registered Office : Plot No. 123/124, Phase-1, G.I.D.C., Vatva, AHMEDABAD-382 445. INDIA

Phone : 0091 79 2583 5437, 2583 4223, 2583 6051, 2583 1684 Fax : 0091 79 2583 6052, 2589 2988

E-mail : bodal@bodol.com

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PART I

Statement of Standalone and Consolidated Audited Financial Results for the Year Ended 31/03/2016.

(Rs. in lacs)

Sr. No.	Particulars	Standalone					Consolidated	
		3 months ended on 31.03.2016	Preceding 3 months ended on 31.12.2015	Corresponding 3 months ended on 31.03.2015	Figures for the Year ended on 31-03-2016	Figures for the Year ended on 31-03-2015	Figures for the Year ended on 31-03-2016	Figures for the Year ended on 31-03-2015
		Audited (As per Note 9)	Unaudited	Audited (As per Note 9)	Audited	Audited	Audited	Audited
1	Income from operations							
	(a) Net Sales/Income From Operations (Net of excise duty)	20381.99	20011.59	23402.22	89685.15	103580.48	89697.93	103580.48
	(b) Other Operating Income	174.59	375.35	81.36	1297.57	950.74	1297.57	950.74
	Total income from operations (net)	20556.58	20386.94	23483.58	90982.72	104531.22	90995.50	104531.22
2	Expenses							
	(a) Cost of materials consumed	11550.08	14147.51	14235.05	57380.18	60789.09	57315.13	60789.09
	(b) Purchase of stock-in-trade	206.03	264.67	(49.12)	682.09	2998.20	759.75	2998.20
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1576.39	(2485.17)	(264.71)	(1015.92)	2004.26	(1018.05)	2004.26
	(d) Manufacturing Expenditure	1564.79	2280.42	2313.06	8812.31	9483.43	8812.58	9483.43
	(e) Employees benefits expense	1162.99	1179.09	2498.99	5159.07	5899.47	5159.22	5899.47
	(f) Depreciation and amortisation expense (Refer Note-4)	705.63	651.29	465.61	2577.82	2224.79	2579.05	2225.05
	(g) Other expenses	1449.81	987.93	1791.61	4971.89	4930.20	4987.80	4948.17
	Total expenses	18215.72	17025.74	20990.49	78567.44	88329.44	78595.48	88345.67
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	2340.86	3361.20	2493.09	12415.28	16201.78	12400.02	16185.55
4	Other Income	945.89	82.18	32.17	1201.37	471.79	1197.01	464.60
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	3286.75	3443.38	2525.26	13616.65	16673.57	13597.03	16650.15
6	Finance costs	239.58	288.74	603.46	1219.93	2727.53	1219.93	2727.53
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	3047.17	3154.64	1921.80	12396.72	13946.04	12377.10	13922.62
8	Exceptional Items (Refer Note-3)	439.11	0.00	0.00	789.89	0.00	675.47	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	3486.28	3154.64	1921.80	13186.61	13946.04	13052.57	13922.62
10	Tax expense							
	-Deferred Tax-Liability/(Assets)	136.85	72.06	622.47	383.44	1238.11	310.59	1238.11
	-Income Tax	1090.87	1036.30	381.62	4088.91	3508.24	4088.91	3508.23
	-MAT Credit	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	-Taxes of earlier years	0.00	0.00	0.04	54.41	0.04	54.41	0.04
11	Net Profit/(Loss) from ordinary activities after Tax (9+10)	2258.56	2046.28	917.67	8659.85	9201.65	8598.66	9178.24
12	Extraordinary Items	0.00	0.00	0.00		0.00		0.00
13	Net Profit/(Loss) for the period (11+12)	2258.56	2046.28	917.67	8659.85	9201.65	8598.66	9178.24
14	Pre-acquisition profit adjusted against Capital Reserve	--	--	--	--	--	--	0.00
15	Minority Interest	--	--	--	--	--	--	0.00
16	Net Profit/(Loss) After Minority Interest (13-14-15)	2258.56	2046.28	917.67	8659.85	9201.65	8598.66	9178.24
17	Paid-up equity share capital (Face Value Rs. 2/- each share)	2182.15	2182.15	2182.15	2182.15	2182.15	2182.15	2182.15
18	Reserve excluding Revaluation Reserves				21772.45	13900.51	21277.67	13466.93
19.i	Earnings per share (before extraordinary items) (of Rs. 2/- each) :							
	(a) Basic	2.07	1.88	0.84	7.94	8.43	7.88	8.41
	(b) Diluted	2.07	1.88	0.84	7.94	8.43	7.88	8.41
19.ii	Earnings per share (after extraordinary items) (of Rs. 2/- each) :							
	(a) Basic	2.07	1.88	0.84	7.94	8.43	7.88	8.41
	(b) Diluted	2.07	1.88	0.84	7.94	8.43	7.88	8.41





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Statement of Assets and Liabilities

(Rs. In lacs)

Particulars	Standalone		Consolidated	
	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	2182.15	4682.15	2182.15	4682.15
(b) Reserves and surplus	21772.45	13900.51	21277.67	13466.92
Sub-total-Shareholders' funds	23954.60	18582.66	23459.82	18149.07
2 Minority Interest	0.00	0.00	0.00	0.00
3 Deferred Grant	0.00	0.00	0.00	0.00
4 Non-current liabilities				
(a) Long-term borrowings	67.91	8620.74	67.91	8620.74
(b) Deferred tax liabilities (net)	1680.69	1297.25	1536.56	1225.97
(c) Other Long-term Liabilities	0.00	0.00	0.00	7.92
Sub-total-Non-current liabilities	1748.60	9917.99	1604.47	9854.63
5 Current liabilities				
(a) Short-term borrowings	14222.48	12249.14	14222.48	12249.14
(b) Trade payables	10803.39	11249.03	10804.00	11249.15
(c) Other current liabilities	562.85	1866.12	784.27	1866.12
(d) Short-term provisions	113.26	55.39	113.26	55.39
Sub-total-Current liabilities	25701.98	25419.68	25924.01	25419.80
TOTAL-EQUITY AND LIABILITIES	51405.18	53920.33	50988.30	53423.50
B ASSETS				
1 Non-current assets				
(a) Fixed assets	18443.81	19298.76	19222.00	19306.27
(b) Non-current investments	332.75	332.75	162.75	178.12
(c) Deferred Tax Assets (Net)	0.00	0.00	0.00	0.00
(d) Long-term loans and advances	2235.85	1964.84	856.19	1611.12
(e) Other non-current assets	4.25	46.73	4.55	47.00
Sub-total-Non-current assets	21016.66	21643.08	20245.49	21142.51
2 Current assets				
(a) Inventories	8729.40	7795.65	8980.18	7795.65
(b) Trade receivables	16568.39	19719.50	16576.63	19720.41
(c) Cash and cash equivalents	383.52	302.54	385.47	305.09
(d) Short-term loans and advances	4236.32	4138.74	4329.65	4139.02
(e) Other current assets	470.89	320.82	470.88	320.82
Sub-total-Current assets	30388.52	32277.25	30742.81	32280.99
TOTAL - ASSETS	51405.18	53920.33	50988.30	53423.50





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Notes :

- (1) The Consolidated financial statements are prepared in accordance with principles and procedures as set out in the "Accounting Standard (AS-21) Consolidated financial statements" issued by Institute of Chartered Accountants of India.

Consolidated financial statement includes financial result of Bodal Agrotech Ltd., the wholly owned subsidiary of Bodal Chemicals Ltd.
- (2) The above result has been reviewed and considered by Audit Committee and subsequently approved by the Board of Directors at the meeting held on 26th May, 2016.
- (3) Total exceptional item of Rs.789.89 lacs shown in the result of financial year ended 31st March, 2016, covers excess provision of Interest Recompense on exit from CDR written back amounting Rs.350.78 lacs, during the September, 2015 Quarter and Rs.439.11 lacs for Provision not required to be paid by the company for the March, 2016 quarter
- (4) From 1st April, 2014, new companies act, 2013 has come into the Force and as per the Schedule II of the Companies Act, 2013; company has revised the useful life of company's fixed assets for providing depreciation on it. Accordingly, carrying amount as on 1st April, 2014 has been depreciated over the remaining revised useful life of the fixed assets.
- (5) During the Financial year ended 31-03-2016, Bodal Chemicals Ltd. has paid off remaining its entire Term loan debt with the Union Bank of India and Bank of India in full and there is no term loan debt is outstanding as on 31-03-2016 as well as on date. This has resulted in reduction in finance cost of the Company.
- (6) During the Financial year ended 31-03-2016, Bodal Chemicals Ltd. has issued 2 (Two) Interim Dividend @ Rs.0.20 paisa per share (10%) and @Rs.0.40 paisa per share (20%) and this dividend shall be treated as final dividend.
- (7) Company had filed Draft Scheme of Arrangement in nature of Amalgamation of Bodal Agrotech Limited (Wholly owned Subsidiary) with Bodal Chemicals Limited with BSE and NSE. The Company has received Observation letter (No Objection Certificate) from NSE and BSE, so as to enable the Companies to file the scheme with Hon'ble High Court.





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- (8) During the Financial year ended 31-03-2016, Production under project name "LABSA" has been started in our wholly Owned Subsidiary Company i.e. Bodal Agrotech Ltd. and as of now, the production of same has stabilized.
- (9) The figures for the quarter ended on 31st March, 2016 and 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.
- (10) As per the Accounting Standard (AS) 17, Bodal Chemicals Ltd. has only one segment of activity named 'Chemicals' i.e. Dyes, Dye Intermediates and Basic Chemicals.
- (11) To facilitate comparison, re-grouping has been made, wherever necessary.

Date : 26th May, 2016

Place : Ahmedabad

For, **BODAL CHEMICALS LIMITED**



Suresh J. Patel

Suresh J. Patel
Chairman and
Managing Director
DIN: 00007400

